

ELIZABETH BURGESS

LEGACY PLANNING & ASSOCIATES, INC.

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FIRM SUPPLEMENTAL BROCHURE

ADV PART 2B

MARCH 23, 2021

This Brochure Supplement provides information about Elizabeth Burgess that supplements the Legacy Planning & Associates, Inc brochure. You should have received a copy of that brochure. Please contact Ms. Burgess at (616) 719-2930 if you did not receive Legacy Planning & Associates, Inc's Brochure or if you have any questions about the contents of this supplement.

Additional information about Elizabeth Burgess is available on the SEC's website at www.adviserinfo.sec.gov. You can search this site by a unique identifying number, known as a CRD number. The CRD number for Ms. Burgess is 6715303.

Item 2 – Educational Background and Business Experience

Elizabeth A. Burgess

Born: 1981

Education:

Grand Valley State University – Master of Arts in English Literature - 2015

Calvin College – Bachelor of Arts in English and Education - 2003

Business Background:

Legacy Planning & Associates, Inc. – January 2020 to Present
– Investment Adviser Representative

Advisory Advocates, LLC – February 2021 to Present
– Investment Adviser Representative & Member

Solid Rock Investing – February 2017 to January 2020
– Representative

Voya Financial Advisors – March 2017 to January 2020
– Registered Representative

Bankers Life Securities, Inc. – October 2016 to February 2017
– Registered Representative

Bankers Life – September 2015 to February 2017
– Insurance Sales

Item 3 – Disciplinary Information

Registered investment adviser representatives are required to disclose all material facts regarding any legal or disciplinary events that could be material to your evaluation of each supervised person providing investment advice. These include the following:

- A. A criminal or civil action in a domestic, foreign or military court of competent jurisdiction in which the *supervised person*
 1. was convicted of, or pled guilty or nolo contendere (“no contest”) to (a) any *felony*; (b) a *misdemeanor* that *involved* investments or an *investment-related* business, fraud, false statements or omissions, wrongful taking of property, bribery, perjury, forgery, counterfeiting, or extortion; or (c) a conspiracy to commit any of these offenses;
 2. is the named subject of a pending criminal *proceeding* that involves an *investment-related* business, fraud, false statements or omissions, wrongful taking of property, bribery, perjury, forgery, counterfeiting, extortion, or a conspiracy to commit any of these offenses;
 3. was *found* to have been *involved* in a violation of an *investment-related* statute or regulation; or

4. was the subject of any *order*, judgment, or decree permanently or temporarily enjoining, or otherwise limiting, the *supervised person* from engaging in any *investment-related* activity, or from violating any *investment-related* statute, rule, or *order*.

Ms. Burgess has no information applicable to this item.

- B. An administrative *proceeding* before the SEC, any other federal regulatory agency, any state regulatory agency, or any *foreign financial regulatory authority* in which the *supervised person*
 1. was *found* to have caused an *investment-related* business to lose its authorization to do business; or
 2. was *found* to have been *involved* in a violation of an *investment-related* statute or regulation and was the subject of an *order* by the agency or authority
 - i. denying, suspending, or revoking the authorization of the *supervised person* to act in an *investment-related* business;
 - ii. barring or suspending the *supervised person's* association with an *investment-related* business;
 - iii. otherwise significantly limiting the *supervised person's investment-related* activities; or
 - iv. imposing a civil money penalty of more than \$2,500 on the *supervised person*.

Ms. Burgess has no information applicable to this item.

- C. A *self-regulatory organization (SRO) proceeding* in which the *supervised person*
 1. was *found* to have caused an *investment-related* business to lose its authorization to do business; or
 2. was *found* to have been *involved* in a violation of the *SRO's* rules and was: (i) barred or suspended from membership or from association with other members or was expelled from membership; (ii) otherwise significantly limited from *investment-related* activities; or (iii) fined more than \$2,500.

Ms. Burgess has no information applicable to this item.

- D. Any other *proceeding* in which a professional attainment, designation, or license of the *supervised person* was revoked or suspended because of a violation of rules relating to professional conduct. If the *supervised person* resigned (or otherwise relinquished her attainment, designation, or license) in anticipation of such a *proceeding* (and the adviser knows, or should have known, of such resignation or relinquishment), disclose the event.

Mr. Burgess has no information applicable to this item.

Item 4 – Other Business Activities

Ms. Burgess is an investment adviser representative and member of Advisory Advocates, LLC, a registered investment adviser. She spends approximately 10 hours a month on this activity. Ms. Burgess may recommend these services to clients. This other business activity pays her advisory fees that are separate from the fees described in the firm's ADV Part 2A. This is a conflict of interest because the advisory fees give Ms. Burgess a financial incentive to recommend and sell additional advisory services to clients. However, Ms. Burgess attempts to mitigate any conflicts of interest to the best of her ability by placing the client's interests ahead of her own, through her fiduciary duty and by informing clients that they are never obligated to use recommended services through her.

Ms. Burgess is an independent insurance agent and is appointed with various insurance companies. She may recommend insurance products to the firm's clients. She spends approximately 4 hours per month on this activity. This is a conflict of interest because the commissions paid by the insurance products give Ms. Burgess a financial incentive to recommend and sell them to clients. It is important to note that the fees and commissions are separate from the fees outlined in the firm's ADV Part 2A. However, Ms. Burgess attempts to mitigate any conflicts of interest to the best of her ability by placing the client's interest ahead of her own, through her fiduciary duty and by informing client's that they are never obligated to purchase insurance through her.

Item 5 – Additional Compensation

Ms. Burgess does not receive any additional compensation.

Item 6 – Supervision

Mr. Burgess is supervised by Michael Wood the firm's managing member and Chief Compliance Officer. Mr. Wood will review all new accounts opened by Ms. Burgess. You may contact Mr. Wood at (616) 719-2930.

Item 7 – Requirements for State-Registered Advisers

- A. Ms. Burgess has **NOT** been involved in any of the events listed below.
1. An award or otherwise being *found* liable in an arbitration claim alleging damages in excess of \$2,500, *involving* any of the following:
 - (a) an investment or an *investment-related business* or activity;
 - (b) fraud, false statement(s), or omissions;
 - (c) theft, embezzlement, or other wrongful taking of property;
 - (d) bribery, forgery, counterfeiting, or extortion; or
 - (e) dishonest, unfair, or unethical practices.
 2. An award or otherwise being *found* liable in a civil, *self-regulatory organization*, or administrative *proceeding involving* any of the following:
 - (a) an investment or an investment-related business or activity;
 - (b) fraud, false statement(s), or omissions;

- (c) theft, embezzlement, or other wrongful taking of property;
- (d) bribery; forgery, counterfeiting, or extortion; or
- (e) dishonest, unfair, or unethical practices.

B. Ms. Burgess has **NOT** been the subject of a bankruptcy petition at any time.